

TOWN OF PILOT BUTTE
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues			
Taxes and Other Unconditional Revenue	\$ 2,956,958	\$ 2,599,286	\$ 2,332,366
Fees and Charges	3,538,779	4,333,562	2,442,136
Conditional Grants	86,380	81,179	87,243
Tangible Capital Assets Sales - Gain (loss)	-	(22)	(80,461)
Land Sales - Gain	-	-	-
Investment Income and Commissions	25,000	123,267	27,688
Other Revenues	77,011	67,886	436,975
Total Revenues	6,684,128	7,205,158	5,245,947
Expenses			
General Government Services	1,052,961	1,228,128	875,120
Protective Services	360,388	362,810	293,958
Transportation Services	1,221,690	1,213,964	1,168,624
Environmental and Public Health Services	290,600	281,956	286,606
Planning and Development Services	137,950	168,954	217,733
Recreation and Cultural Services	739,425	761,179	671,526
Utility Services	2,030,876	1,980,374	1,456,955
Total Expenses	5,833,890	5,997,365	4,970,522
Surplus (Deficit) before Other Capital Contributions	850,238	1,207,793	275,425
Capital Grants and Contributions	80,420	1,019,078	597,849
Surplus (Deficit) of Revenues over Expenses	930,658	2,226,871	873,274
Accumulated Surplus (Deficit), Beginning of Year	56,933,341	56,933,341	56,060,067
Accumulated Surplus (Deficit), End of Year	\$ 57,863,999	\$ 59,160,212	\$ 56,933,341

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
TOWN OF PILOT BUTTE

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the TOWN OF PILOT BUTTE for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

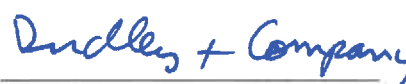
We expressed an unmodified audit opinion on the audited financial statements in our report dated May 23, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".



Dudley & Company LLP
Chartered Professional Accountants

TOWN OF PILOT BUTTE
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 5,345,839	\$ 4,722,553
Taxes Receivable - Municipal	223,848	229,690
Other Accounts Receivable	2,208,677	1,371,830
Assets Held for Sale	-	-
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	7,778,364	6,324,073
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	777,240	572,571
Accrued Liabilities Payable	-	-
Deposits	1,550	1,600
Deferred Revenue	21,024	35,955
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	4,717,522	5,384,947
Lease Obligations	-	-
Total Liabilities	5,517,336	5,995,073
NET FINANCIAL ASSETS	2,261,028	329,000
Tangible Capital Assets	56,872,570	56,580,006
Prepayment and Deferred Charges	26,614	24,335
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	56,899,184	56,604,341
Accumulated Surplus (Deficit)	\$ 59,160,212	\$ 56,933,341

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
TOWN OF PILOT BUTTE

Management of the **TOWN OF PILOT BUTTE** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator